

COURSE TITLE: Accounting
COURSE LENGTH: 1 semester
COURSE CREDIT: 0.5 credit

COURSE TYPE: elective
GRADE LEVEL: 10, 11, 12
PREREQUISITE: Intro to Business

COURSE GOALS:

1. Students will classify and analyze how transactions related to starting a service business organized as a proprietorship affect accounts in the accounting equation.
2. Students will identify and analyze changes in an accounting equation that affects owner's equity for a service business organized as a sole proprietorship.
3. Students will use T accounts to analyze how transactions showing which accounts are debited or credited for each transaction.
4. Students will record transactions in a general journal to set up a business and to start a new journal page.
5. Students will prepare a chart of account from a service business organized as a sole proprietorship, post amounts from a general journal to a general ledger, and prove and journalize correcting entries.
6. Students will prepare business papers related to using a checking account such as checks, check stubs, bank reconciliations, and petty cash funds.
7. Students will complete a work sheet for a service business with a trial balance and correcting entries.
8. Students will prepare an income statement and balance sheet for a service business organized as a sole proprietorship.
9. Students will prepare adjusting and closing entries with a post-closing trial balance for a service business organized as a sole proprietorship.

COURSE CONTENT:

1. Starting a proprietorship
2. Starting a proprietorship: changes that affect owner's equity
3. Analyzing transactions into debit and credit parts
4. Recording transactions in a general journal
5. Posting from a general journal to a general ledger
6. Cash control systems
7. Work sheets for a service business
8. Financial statements for a proprietorship