

COURSE TITLE: Personal Finance
COURSE LENGTH: 1 year
COURSE CREDIT: 1 credit

COURSE TYPE: elective
GRADE LEVEL: 11, 12
PREREQUISITE: Intro to Business

COURSE GOALS:

1. Students will identify optional and required employee benefits and recognize their value.
2. Students will classify different types of taxes, describe components of U.S. tax system, and prepare tax forms.
3. Students will explain the features and purposes of different investment and saving options, including stocks, mutual funds, real estate, and retirement plans.
4. Students will define credit vocabulary, the kinds of credit available, the contents of a credit report, and simple interest and APR.
5. Students will outline bankruptcy laws and choices.
6. Students will summarize several housing rental options, the responsibilities of a landlord and tenant, and the costs, responsibilities, and steps of buying a home.
7. Students will prepare personal budgets and identify the costs of personal choices such as owning a vehicle and getting married.

COURSE CONTENT:

1. Understanding pay, benefits, and incentives
2. Federal income tax
3. Budgets and financial records
4. Checking accounts and other banking services
5. Saving options
6. Investing in bonds, mutual funds, real estate, and other alternatives
7. Retirement and estate planning
8. Credit in America: credit records and laws, responsibilities, problems
9. Personal decision making
10. Renting a residence
11. Buying a home and vehicle
12. Family decisions